



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Glencoe-Silver Lake Schools						District Number: 2859	
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 934,101	\$ 2,362,327	\$ 2,367,117	\$ 929,311	\$ 2,271,868	\$ 2,418,773	\$ 782,406
General Fund/Other	\$ 4,254,985	\$ 15,778,477	\$ 16,267,144	\$ 3,766,318	\$ 15,613,653	\$ 15,941,761	\$ 3,438,210
Food Service Fund	\$ 254,003	\$ 992,893	\$ 968,777	\$ 278,119	\$ 935,044	\$ 946,834	\$ 266,329
Community Service Fund	\$ 252,363	\$ 922,214	\$ 889,974	\$ 284,603	\$ 813,326	\$ 833,052	\$ 264,877
Building Construction Fund	\$ 5,540,649	\$ 18,581	\$ 7,374,464	\$ (1,815,234)	\$ -	\$ 66,148	\$ (1,881,382)
Debt Service Fund	\$ 32,043	\$ 1,439,165	\$ 1,335,338	\$ 135,870	\$ 1,403,522	\$ 1,337,138	\$ 202,254
Trust Fund	\$ 929,343	\$ 1,734	\$ 19,200	\$ 911,877	\$ 6,200	\$ 15,200	\$ 902,877
Internal Service Fund	\$ 816,635			\$ 824,894			\$ 825,000
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 13,014,122	\$ 21,515,391	\$ 29,222,014	\$ 5,315,758	\$ 21,043,613	\$ 21,558,906	\$ 4,800,571
Long-Term Debt	\$ -	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Outstanding July 1, 2017	\$ 23,265,000			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 440,000			Total Operating Expenditures			\$ 19,446,275.00
Outstanding June 30, 2018	\$ 22,825,000			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,592.21
Short-Term Debt				FY 2018 Operating Cost per ADM			\$ 12,213.39
Certificates of Indebtedness	NONE						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: This data excludes the student activity accounts that are not under board control.