



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Glencoe-Silver Lake		District Number: 2859-01					
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 254,606	\$ 2,774,483	\$ 1,876,516	\$ 1,152,573	\$ 2,357,042	\$ 2,009,240	\$ 1,500,375
General Fund/Other	\$ 3,374,258	\$ 16,812,422	\$ 16,492,586	\$ 3,694,094	\$ 15,811,057	\$ 16,711,673	\$ 2,793,478
Food Service Fund	\$ 278,119	\$ 1,015,451	\$ 984,741	\$ 308,829	\$ 947,534	\$ 938,232	\$ 318,131
Community Service Fund	\$ 284,603	\$ 896,856	\$ 862,651	\$ 318,808	\$ 793,419	\$ 824,428	\$ 287,799
Building Construction Fund	\$ (748,469)	\$ 1,930,277	\$ 191,991	\$ 989,817	\$ 2,000	\$ 1,142,423	\$ (150,606)
Debt Service Fund	\$ 135,870	\$ 1,446,406	\$ 1,337,163	\$ 245,113	\$ 1,408,522	\$ 1,427,269	\$ 226,366
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 824,894			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 4,403,881	\$ 24,875,895	\$ 21,745,648	\$ 6,709,234	\$ 21,319,574	\$ 23,053,265	\$ 4,975,543
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 22,370,000.00	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$ -	
Plus: New Issues	\$ 1,035,000						
Less: Redeemed Issues	\$ -	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Outstanding June 30, 2019	\$ 23,405,000						
Short-Term Debt		Total Operating Expenditures				\$ 18,774,436.00	
Certificates of Indebtedness	None	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,599.78	
Other Short-Term Indebtedness	None	FY 2019 Operating Cost per ADM				\$ 11,735.64	

The complete budget may be inspected upon request to the superintendent.

Comments:

The complete budget may be inspected upon request to the superintendent. The budgeted numbers include the Fund 10 Student Activities numbers. The cost per ADM includes General Fund, Food Service and Community Service Fund - minus Operating Capital and LTFM Expenditures. Additional information can be found at www.gsl.k12.mn.us. Administrative Departments - District Office