

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Glencoe-Silver Lake Public Schools

District Number: 2859

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 918,310	\$ 2,441,278	\$ 2,425,487	\$ 934,101	\$ 1,478,110	\$ 2,159,212	\$ 252,999
General Fund/Other	\$ 4,453,948	\$ 15,580,379	\$ 15,779,342	\$ 4,254,985	\$ 16,040,903	\$ 16,108,959	\$ 4,186,929
Food Service Fund	\$ 173,477	\$ 1,018,679	\$ 938,153	\$ 254,003	\$ 1,015,066	\$ 983,043	\$ 286,026
Community Service Fund	\$ 149,274	\$ 932,303	\$ 829,214	\$ 252,363	\$ 804,616	\$ 806,282	\$ 250,697
Building Construction Fund	\$ 22,013,323	\$ 147,389	\$ 16,620,063	\$ 5,540,649	\$ 20,000	\$ 4,700,000	\$ 860,649
Debt Service Fund	\$ 3,910	\$ 1,366,371	\$ 1,338,238	\$ 32,043	\$ 1,401,523	\$ 1,335,338	\$ 98,228
Trust Fund	\$ 935,133	\$ 6,910	\$ 12,700	\$ 929,343	\$ 6,200	\$ 12,200	\$ 923,343
Internal Service Fund	\$ 809,431			\$ 816,635			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 29,456,806	\$ 21,493,309	\$ 37,943,197	\$ 13,014,122	\$ 20,766,418	\$ 26,105,034	\$ 6,858,871
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2016	\$ 23,695,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -	
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017			
Less: Redeemed Issues	\$ 430,000			TOTAL OPERATING EXPENDITURES		\$ 17,192,546.00	
Outstanding June 30, 2017	\$ 23,265,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		1,581.95	
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM		\$ 10,867.95	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: The financial numbers do not include the Fund 10 activity accounts that are crosswalked to the general fund.

The fund 10 activity is included in the financial statements but are excluded in the operating cost per ADM.

This data also excludes the student activity accounts as those are not under board control.

* Other Post-Employment Benefits (OPEB)