

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Glencoe-Silver Lake

District Number: 2859

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 719,024	\$ 892,187	\$ 929,091	\$ 682,120	\$ 820,547	\$ 621,008	\$ 881,659
General Fund/Other	\$ 4,392,743	\$ 16,084,231	\$ 16,117,768	\$ 4,359,206	\$ 16,016,613	\$ 16,583,219	\$ 3,792,600
Food Service Fund	\$ 112,291	\$ 977,499	\$ 955,468	\$ 134,322	\$ 958,974	\$ 957,353	\$ 135,943
Community Service Fund	\$ 124,261	\$ 800,047	\$ 819,293	\$ 105,015	\$ 764,943	\$ 825,289	\$ 44,669
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ 24,002,000	\$ 2,000,000	\$ 22,002,000
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trust Fund	\$ 965,005	\$ 2,659	\$ 22,253	\$ 945,411	\$ 2,900	\$ 13,700	\$ 934,611
Internal Service Fund	\$ 805,846			\$ 807,317			\$ 808,717
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 7,119,170	\$ 18,756,623	\$ 18,843,873	\$ 7,033,391	\$ 42,565,977	\$ 21,000,569	\$ 28,600,199
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2014	\$ -				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -
Plus: New Issues	\$ 23,695,000				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015		
Less: Redemmed Issues	\$ -				TOTAL OPERATING EXPENDITURES		\$ 18,112,566.00
Outstanding June 30, 2015	\$ 23,695,000				FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		1,566.26
SHORT-TERM DEBT					FY 2015 OPERATING COST PER ADM		\$ 11,564.21
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: The General Fund Expenditures and Revenue budgets do not include the Student Activities Accounts as these accounts are not under board control. It also excludes the Fund 10 Activities accounts as these are crosswalked to the Unrestricted General fund, but are not budgeted for in the General Fund.

* Other Post-Employment Benefits (OPEB)