



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 2859		District Name Glencoe-Silver Lake				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	682,115	623,089	968,021	539,543	667,360	840,204
General Fund/Other	15,427,475	14,924,940	5,307,699	14,779,621	15,474,863	4,607,550
Food Service Fund	1,008,018	993,747	116,599	1,035,857	949,724	202,732
Community Service Fund	743,086	701,246	140,276	708,408	736,284	112,400
Building Construction Fund	0	0	0	0	0	0
Debt Service Fund	562,536	559,205	621,885	570,055	559,255	632,685
Trust Fund	3,310	21,587	998,833	2,850	6,250	995,483
Internal Service Fund			802,302			802,302
*OPEB Revocable Trust Fund	0	0	0	0	0	0
OPEB Irrevocable Trust Fund	0	0	0	0	0	0
OPEB Debt Service Fund	0	0	0	0	0	0
TOTAL - ALL FUNDS	18,426,540	17,804,248	8,950,708	17,636,334	18,393,736	8,193,356
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	2,585,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11			0
PLUS: NEW ISSUES	0					
LESS: REDEEMED ISSUES	480,000		COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11			
OUTSTANDING JUNE 30, 2011	2,105,000					
SHORT TERM DEBT			TOTAL OPERATING EXPENDITURES			16,726,447
CERTIFICATES OF INDEBTEDNESS	0		2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			1,711.64
OTHER SHORT-TERM INDEBTEDNESS	0		2010-11 OPERATING COST PER ADM			9,772.18
<i>The complete budget may be inspected upon request to the Superintendent</i>						
Comments: The projected fund balance for FY12 is different than board projected because of actual expense and revenue numbers used for FY11. The numbers shown have not been board approved. Final adoption of audit will take place in December, 2011.						

* Other Post-Employment Benefits (OPEB)